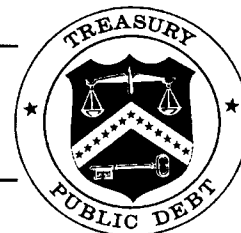


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
January 11, 1999

CONTACT: Office of Financing
202-219-3350

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: January 14, 1999
Maturity Date: April 15, 1999
CUSIP Number: 912795BH3

High Rate: 4.390% Investment Rate^{1/}: 4.502% Price: 98.890

All noncompetitive and successful competitive bidders were awarded securities at the high rate. All tenders at lower rates were accepted in full.

Tenders at the high discount rate were allotted 26%.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 24,477,578	\$ 5,891,240
Noncompetitive	1,434,383	1,434,383
PUBLIC SUBTOTAL	25,911,961	7,325,623
Foreign Official Refunded	193,301	193,301
SUBTOTAL	26,105,262	7,518,924
Federal Reserve	3,971,860	3,971,860
Foreign Official Add-On	15,699	15,699
TOTAL	\$ 30,092,821	\$ 11,506,483

Median rate 4.380%: 50% of the amount of accepted competitive tenders was tendered at or below that rate.

Low rate 4.340%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 25,911,961 / 7,325,623 = 3.54

1/ Equivalent coupon-issue yield.

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